

SUSTAINABLE FINANCE BY THE NUMBERS

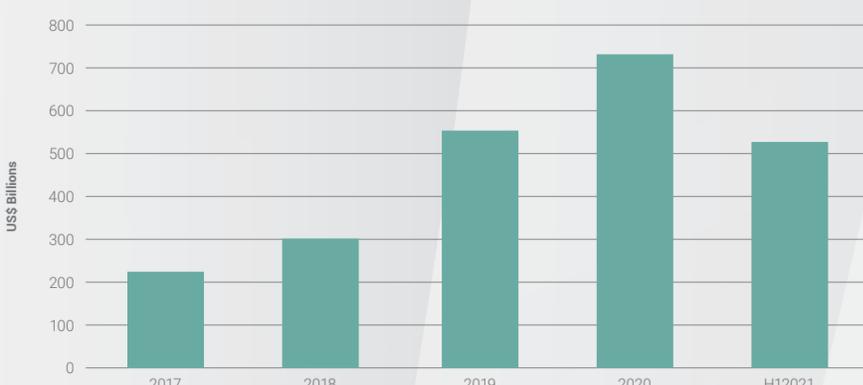
Since the first green bond was issued in 2007, the value of green bond transactions has crossed the \$1 trillion threshold globally. The broader sustainable finance market, covering labeled bonds, loans, and sustainability-linked instruments, has surpassed \$3 trillion.

This infographic illustrates recent progress made by organizations bridging the gap between sustainability and finance, providing insight on market growth, regional trends and market innovation. **Take a closer look and get up to speed on how companies are raising funds aligned with climate change mitigation and the low-carbon transition, as well as key principles and guidance used by global market participants.**



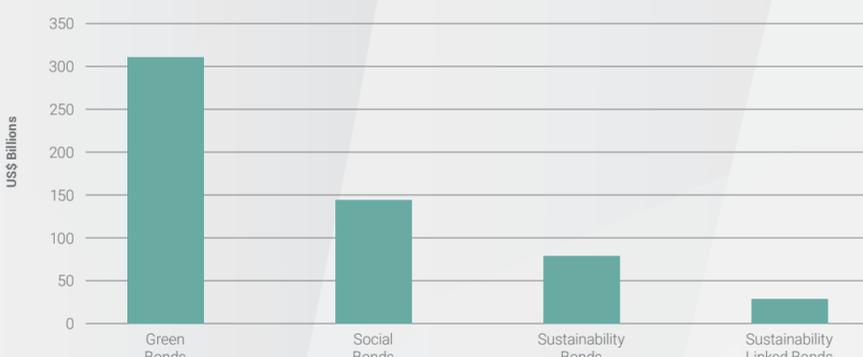
The global sustainable debt market continues to grow. ^{i,ii}

Global Sustainable Debt Issuance 2017-2021
(including Green Bonds, Social Bonds, Sustainability Bonds, Green Loans, SLLs and SLBs)



The value of green bonds issuances outpaced other labeled bond categories in 2020. ⁱⁱⁱ

Issuance Value by Bond Type 2020



The global pandemic caused an explosion in social bond issuances, where year-over-year issuance value increased more than 700%.

2019
US \$18 billion
ISSUED

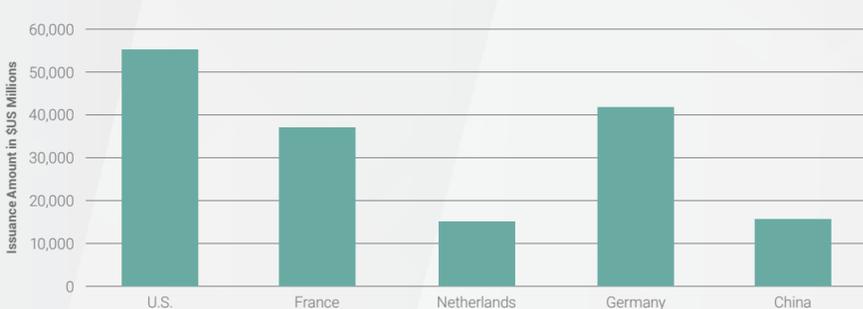


2020
US \$147.7 billion
ISSUED

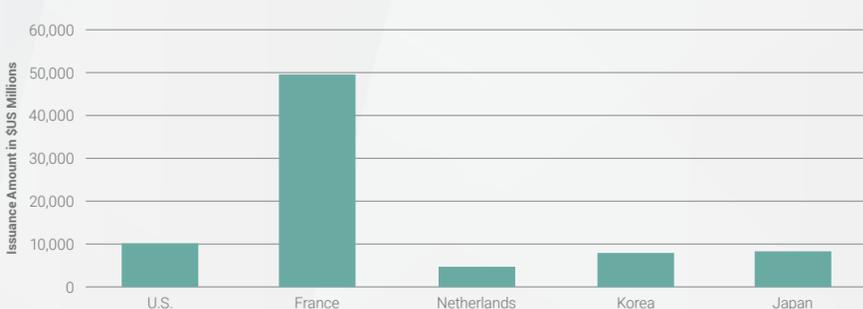


European and U.S. issuers continue to dominate the market. ^v

Five Largest Issuing Countries in the Green Bond Market 2020



Five Largest Issuing Countries in the Social Bond Market 2020



Sustainability-linked bond issuances increased 100% year-over-year. ^{vi}

2019
US \$5 billion
IN ISSUANCES



2020
US \$10.6 billion
IN ISSUANCES

ⁱ Bullard, N. (2021), "The Sustainable Debt Market is All Grown up", Bloomberg, accessed [10.05.21] at: <https://www.bloomberg.com/news/articles/2021-01-14/the-sustainable-debt-market-is-all-grown-up>
ⁱⁱ Gulf News (2021), "Green Finance Volumes Surge in Middle East in First Half of 2021" accessed 8 July 2021 at: <https://gulfnews.com/business/banking/green-finance-volumes-surge-in-middle-east-in-first-half-of-2021-1.162539910710>
ⁱⁱⁱ Bullard, N. 2021a
^{iv} Bullard, N. 2021b
^v Environmental Finance (2021), "Sustainable Bonds Insights 2021," accessed [12.05.2021] at <https://www.environmental-finance.com/content/downloads/sustainable-bonds-insight-2021.html>
^{vi} Bullard, N. 2021c

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